

CITY OF MOAB RESOLUTION NO. 16-2021

A RESOLUTION EXTENDING THE TIME FOR USE OF WATER IMPACT FEES

WHEREAS, the following describes the intent and purpose of this resolution:

- a. Utah Code Annotated Section 11-36a-602 provides that a local subdivision that collects impact fees must spend or encumber those fees for a permissible purpose within six years of the date of collection unless the local subdivision identifies in writing; an extraordinary and compelling reason why the fees should be held longer than six years, and an absolute date by which the fees will be expended; and
- b. The City of Moab has collected water impact fees since 1999; and
- c. The purpose of said impact fees is to pay for costs associated with the planning, design, property acquisition, construction, and or other costs associated with increasing the City's water storage capacity; and
- d. Current demands on the water system have established a need beyond which current resources and unexpended impact fees can pay for; and
- e. On April 13, 2021 the City issued the Series 2021 Wastewater and Water Revenue Bonds in the amount of \$7,000,000 to construct a well and water storage tank among other projects; and
- f. Current and future impact fees will partially be used to pay the debt service on the additional water sources and storage;

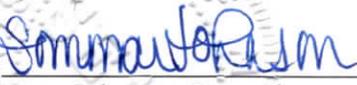
NOW THEREFORE, BE IT RESOLVED BY THE MOAB CITY COUNCIL that the timeframe for the expenditure of water impact fees collected be extended as follows:

Fiscal Year of Collection	Original Time to Spend	Revised Time Frame to Spend
2012-2013	2019	June 30, 2023
2013-2014	2020	June 30, 2024
2014-2015	2021	June 30, 2025
2015-2016	2022	June 30, 2026
2017-2018	2023	June 30, 2027

PASSED AND APPROVED by a majority of the City Council, this 8th day of June, 2021.

By: 
Emily S. Niehaus, Mayor

6-8-21
Date

Attest:
By: 
Sommar Johnson, Recorder

6-8-21
Date