

## **Summary of Revisions Made to Housing Study and Affordable Housing Plan Incorporating Public Comment**

The following summarizes significant changes to the Housing Study and Affordable Housing Plan. Minor clarifications, grammatical corrections and formatting changes are not noted here, as there were many.

1. *Creating the Plan: The Process* section (P.4) was revised to be more specific and to include recent activities.
2. *Housing Terminology* section (p.9) was revised to incorporate all terms previously included in the *Appendices*.
3. *External Market Demand* section (pp 20-21) was revised to take into consideration recent economic conditions.
4. *Affordable Housing Gap* section (p.22) was revised to indicate the conservative nature of the gap estimates.
5. *Barriers and Impediments* section (p.29) was revised to remove references to "NIMBYism" and to recognize the value of public involvement.
6. *Brief Housing Development Summary* section (p.32) was revised to indicate that the summary is provided by way of example only, and not to indicate that this particular project would have been feasible in Grand County.
7. *Affordable Housing Resources and Mechanisms* section, which was previously located prior to the *RCAC Recommendations* section (p. 34), was removed from the document, as it referenced the *Appendices*, which were also removed from the document.
8. All references to the *Appendices* were removed from the document (throughout).
9. New Action Steps were added to the Plan:
  - A. *Inventory existing subsidized units and chart financing and flip cycle* (under *Affordable Housing Stock Preservation*)
  - B. *Evaluate all proposed zoning changes for their effect on affordable housing* (under *Affordable Housing Stock Preservation*)
  - C. *Review City and County Land Use Codes to identify and document barriers to affordable housing and engage in public process to mitigate or remove those barriers* (under *Land Use Code Changes to Encourage Affordable Housing*)
  - D. *Investigate possibility of mandatory real estate transfer assessments on high value transactions* (under *Local Affordable Housing Resources*)
  - E. *Work with Local Homeless Coordinating Committee to consider needs of the homeless* (under new Action Step section: *Homelessness*)